

RESOLUTION
ANTHEM PARKSIDE COMMUNITY ASSOCIATION, INC
3701 W Anthem Way
Anthem, AZ 85086
623-742-6050 / Fax 623-742-6170

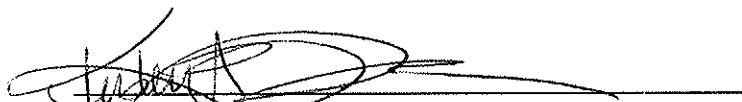
The undersigned, constituting a quorum of the members of the Board of Directors of Anthem Parkside Community Association, Inc. an Arizona nonprofit corporation, ("Association") herby takes the following action at a duly held Board of Directors Meeting on April 21, 2011 and, reflected in the meeting minutes.

RESOLVED, to accept the definition of The Contingency Fund as described below. This is hereby adopted by the Board of Directors.

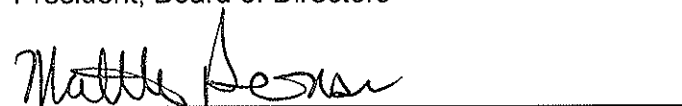
The Contingency Fund

The Contingency Fund is an amount kept in reserve to protect against non-budgeted losses, expenditures or shortfalls suffered by the Parkside HOA. It is funded solely through the collection of CC&R violation fees. The Contingency Fund is fully funded when its balance is equal to 10% of the current year's budget. Contingency Fund assets in excess of the 10% of Budget amount are available for use at the discretion of the Parkside HOA Board of Directors for the benefit of the Parkside Community.

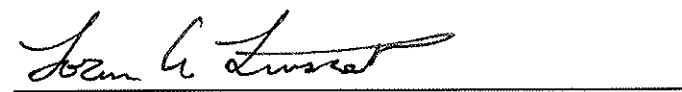
IN WITNESS WHEREOF, the undersigned have executed this consent as of this 21st day of April, 2011.




Kristen Rensmeyer
President, Board of Directors



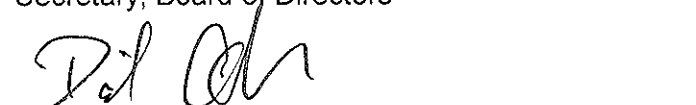
Matt Hanson
Vice President, Board of Directors



Loren Linscott
Treasurer, Board of Directors



Lee Silver
Secretary, Board of Directors



David Oakeson
Director, Board of Directors