

2:35 PM

Budget

12/31/2015

1600 W. Broadway Rd., Ste 200

Built Out Budget

Tempe AZ 85282

7031 Lots on 12/31/2015 at \$48.45 quarterly

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015
OPERATIONS													
4005 Assessments	113,551	113,551	113,551	113,551	113,551	113,551	113,551	113,551	113,551	113,551	113,551	113,551	1,362,608
4106 Legal Fee Reimbursement	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000
4165 Interest Income	168	168	168	168	168	168	168	168	168	168	168	168	2,016
4190 Transfers to Reserve Fund	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-6,695	-80,340
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TOTAL INCOME	112,274	112,274	112,274	112,274	112,274	112,274	112,274	112,274	112,274	112,274	112,274	112,274	1,347,284
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EXPENSES													
ADMINISTRATIVE													
5112.10 Election Expense	720	2,675	4,450	0	0	0	0	0	0	0	0	0	7,845
5113.40 Communication Expense	750	750	5,540	750	750	5,540	750	750	5,540	750	750	5,540	28,160
5119 Bad Debt Expense-Assessments	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
5119.002 Bad Debt Expense-Legal&Collect	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
5120.003 Contingency Collection Fees	75	75	75	75	75	75	75	75	75	75	75	75	900
5135 Postage & Copies	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	17,700
5141.02 Community Service & Promotion	600	600	600	600	600	600	600	600	600	600	600	600	7,200
5142 Office Expense	300	300	300	300	300	300	300	300	300	300	300	300	3,600
5146 Mileage Reimb	825	825	825	825	825	825	825	825	825	825	825	825	9,900
5151 CPA Services	0	0	0	0	0	0	5,000	0	0	0	0	0	5,000
5159.001 Legal Fees-Collections	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000
5159.002 Legal Fees-General	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
5160 Insurance	2,976	2,976	2,976	2,976	2,976	3,300	3,300	3,300	3,300	3,300	3,300	3,300	37,980
5162 Income Taxes - State	50	0	0	0	0	0	0	0	0	0	0	0	50
5163 Property Taxes	500	0	0	0	0	0	0	0	0	0	0	0	500
5165 Taxes, Licenses & Fees	110	0	0	0	0	0	0	0	0	0	0	0	110
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TOTAL ADMINISTRATIVE	21,631	22,926	29,491	20,251	20,251	25,365	25,575	20,575	25,365	20,575	20,575	25,365	277,945
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UTILITIES													

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5205 Electricity	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
5215 Water & Sewer	5,525	6,300	7,500	11,000	20,000	20,000	19,000	19,000	15,000	12,000	16,000	8,000	159,325
5225.01 Cell Phone Reimbursement	160	160	160	160	160	160	160	160	160	160	160	160	1,920
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TOTAL UTILITIES	8,185	8,960	10,160	13,660	22,660	22,660	21,660	21,660	17,660	14,660	18,660	10,660	191,245
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REPAIRS & MAINTENANCE													
5306 General Maintenance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
5306.10 Vandalism/Theft	400	400	400	400	400	400	400	400	400	400	400	400	4,800
5306.80 Park Improvements	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,674	20,000
5324 Rye Grass Overseed	0	0	0	0	0	0	0	0	0	9,425	0	0	9,425
5337 Tree Service	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
5355.002 Landscape Addition-Granite	500	500	500	500	500	500	500	500	500	500	500	500	6,000
5356 Plant Replacement	150	150	150	150	150	150	150	150	150	150	150	150	1,800
5366 Sprinkler Repairs	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029	24,348
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TOTAL REPAIRS & MAINTENANCE	10,745	10,745	10,745	10,745	10,745	10,745	10,745	10,745	10,745	20,170	10,745	10,753	138,373
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CONTRACT SERVICES													
5505 Self Help	50	50	50	50	50	50	50	50	50	50	50	50	600
5515 Exterminating Contract	420	420	420	420	420	420	420	420	420	420	420	420	5,040
5525 Landscape Contract	32,043	32,043	32,043	32,043	32,043	32,043	32,043	32,043	32,043	32,043	32,043	32,043	384,516
5525.22 Backflow Testing	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5530 Management Contract	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,924	28,000	28,000	28,000	34,000	334,924
5584 Compliance - Night/Weekend	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	13,440
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TOTAL CONTRACT SERVICES	60,733	60,733	60,733	60,733	60,733	60,733	60,733	61,657	61,733	61,733	61,733	67,733	739,720
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TOTAL EXPENSES	101,294	103,364	111,129	105,389	114,389	119,503	118,713	114,637	115,503	117,138	111,713	114,511	1,347,283
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RESERVES													
8165 Interest Income	1	3	4	1	2	4	5	6	8	9	10	11	65
8190 Transfers from Operating Fund	6,695	6,695	6,695	6,695	6,695	6,695	6,695	6,695	6,695	6,695	6,695	6,695	80,340
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TOTAL RESERVE INCOME	6,696	6,698	6,699	6,696	6,697	6,699	6,700	6,701	6,703	6,704	6,705	6,706	80,405
RESERVE EXPENSES													
9196 Park Equipment	0	0	0	0	0	0	0	0	0	3,296	0	0	3,296
9198 Tot Lot Turf	0	0	22,896	0	0	0	0	0	0	0	0	0	22,896
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TOTAL RESERVE EXPENSES	0	0	22,896	0	0	0	0	0	0	3,296	0	0	26,192
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RESERVE NET SURPLUS/(DEFICIT)	6,696	6,698	-16,197	6,696	6,697	6,699	6,700	6,701	6,703	3,408	6,705	6,706	54,213
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