ANTHEM COMMUNITY COUNCIL

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CONSOLIDATED SUMMARY BUDGET BY MONTH - 2017

		BUDGET - BY MONTH											
	TOTALS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Assessments - ACC	**8,134,101**	677,670	677,670	677,670	677,670	677,670	677,670	677,670	677,807	677,944	678,081	678,218	678,355
Assessments - Non-Residential	**374,723**	31,002	31,002	31,002	31,002	31,002	31,002	31,002	31,002	31,002	31,902	31,902	31,902
Assessments - Apartments & MultiUnit	**315,611**	26,301	26,301	26,301	26,301	26,301	26,301	26,301	26,301	26,301	26,301	26,301	26,301
Assessments - Benefitted	**75,840**	6,320	6,320	6,320	6,320	6,320	6,320	6,320	6,320	6,320	6,320	6,320	6,320
Community Programs Revenues	**811,353**	89,491	30,275	38,474	98,944	42,528	154,189	104,987	72,610	42,496	79,229	30,944	27,186
Special Events Revenues	**114,475**	-	-	54,425	-	7,975	-	15,225	-	600	35,350	300	600
Other "Hard" Revenues	**55,341**	2,205	941	3,410	2,857	6,270	12,914	13,183	7,933	2,730	1,365	981	554
Other "Soft" Revenues	**22,500**	10,125	(1,500)	(3,000)	10,125	(1,500)	(3,000)	10,125	(1,500)	(3,000)	10,125	(1,500)	(3,000)
Reimbursements - Legal	**64,000**	6,000	9,000	1,750	3,000	10,000	1,750	5,000	11,000	1,750	4,000	11,000	(250)
Reimbursements - Other	**1,200**	100	100	100	100	100	100	100	100	100	100	100	100
Revenues - Rentals	**362,459**	29,675	29,675	29,675	29,675	30,675	29,675	29,735	29,735	29,735	29,735	34,735	29,735
Revenues - Resale & Disclosures	**270,100**	14,600	12,775	18,250	27,375	32,850	32,850	27,375	25,550	29,200	21,900	18,250	9,125
Enhancement Fees	**536,500**	29,000	25,375	36,250	54,375	65,250	65,250	54,375	50,750	58,000	43,500	36,250	18,125
Transfers to Enhancement Fund	**(536,500)**	(29,917)	(26,292)	(37,167)	(55,292)	(66,167)	(66,167)	(55,292)	(49,467)	(56,717)	(42,217)	(34,967)	(16,842)
Transfers to Reserve Fund	**(2,040,000)**	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)
Other Non-Classified Incomes	**89,834**	7,948	7,765	7,122	7,042	7,537	8,591	8,630	7,870	7,024	6,826	6,770	6,709
TOTAL ASSESSMENTS & INCOME	**8,651,537**	**730,520**	**659,406**	**720,583**	**749,495**	**706,812**	**807,446**	**784,737**	**726,011**	**683,485**	**762,518**	**675,605**	**644,921**
Salaries & Payroll	**534,187**	27,064	26,909	31,723	37,645	39,577	96,499	92,969	71,877	33,209	26,782	26,546	23,387
Medical, Benefits & Taxes	**55,642**	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637
Direct CC Program Expenses	**344,066**	41,458	21,138	35,663	37,879	22,137	41,262	26,328	22,374	24,232	30,861	19,212	21,522
Direct Special Events Expenses	**151,935**	125	125	35,085	125	21,875	125	49,300	125	125	28,175	6,625	10,125
TOTAL COMMUNITY CENTER PROGRAM COSTS	**1,085,831**	**73,284**	**52,808**	**107,107**	**80,286**	**88,226**	**142,522**	**173,234**	**99,013**	**62,203**	**90,455**	**57,020**	**59,671**
TOTAL COMMUNITY INVOLVEMENT	**174,125**	**45,269**	**5,750**	**19,355**	**5,700**	**17,510**	**7,720**	**13,756**	**5,150**	**16,884**	**9,975**	**13,530**	**13,527**
TOTAL UTILITIES	**1,050,594**	**81,871**	**75,769**	**79,007**	**77,763**	**78,541**	**91,874**	**106,262**	**103,483**	**100,829**	**92,548**	**75,289**	**87,357**
TOTAL HUMAN RESOURCES	**104,662**	**6,984**	**8,876**	**9,976**	**6,601**	**12,964**	**10,593**	**9,159**	**6,601**	**10,976**	**5,691**	**7,859**	**8,383**
Salaries & Payroll - Parks / Facilities / Maintenance	**662,397**	54,721	54,776	54,976	55,140	55,414	54,772	54,772	54,772	55,599	55,679	55,884	55,891
Medical, Benefits & Taxes	**142,889**	11,907	11,907	11,907	11,907	11,907	11,907	11,907	11,907	11,907	11,907	11,907	11,907
Common Area Maintenance	**96,900**	20,241	20,217	22,412	4,051	4,254	3,748	3,601	4,139	3,345	3,173	3,478	4,241
Parks - Repair & Maintenance	**48,596**	3,500	6,900	3,750	4,250	3,800	3,500	3,500	4,100	3,750	4,250	3,800	3,500
Community Center Maintenance	**29,575**	2,550	2,775	2,400	6,800	1,200	1,200	1,550	1,650	2,400	1,550	1,800	3,700
HVAC & Plumbing	**46,996**	5,600	2,200	3,950	5,600	2,200	3,950	5,600	2,200	3,950	5,600	2,200	3,950
Pools, Spas & Water Features	**99,100**	22,130	6,640	5,830	5,290	5,830	7,210	9,280	9,280	9,430	7,900	5,140	5,140
Irrigation	**57,000**	4,583	5,083	4,583	4,583	5,083	4,583	4,583	5,083	4,583	4,583	5,083	4,583
Tools, Janitorial Supplies, Other	**92,400**	8,117	7,617	7,617	7,617	7,617	7,617	8,117	7,617	7,617	7,617	7,617	7,617
R&M - Facilities & Equipment	**53,980**	5,355	6,850	3,525	4,575	4,650	3,525	4,575	4,650	3,525	4,575	4,650	3,525
R&M - Grounds & Other	**185,584**	42	4,542	23,162	29,302	8,787	18,167	16,182	16,182	18,167	29,092	3,792	18,167
Repair, Replace & Maint - All Other	**36,150**	3,625	2,875	2,875	2,875	2,875	2,875	3,325	3,325	2,875	2,875	2,875	2,875
TOTAL REPAIRS & MAINTENANCE	**1,551,567**	**142,371**	**132,381**	**146,986**	**141,990**	**113,616**	**123,054**	**126,992**	**124,905**	**127,148**	**138,801**	**108,226**	**125,095**
General Legal & Specialized Legal	**205,800**	16,150	13,400	30,900	12,150	17,400	12,900	12,150	13,400	12,900	22,150	15,400	26,900
CPA, Consulting & Professional & Other	**180,845**	12,215	10,455	11,580	13,455	32,580	14,580	13,455	13,080	25,830	12,330	11,580	9,705
TOTAL PROFESSIONAL	**386,645**	**28,365**	**23,855**	**42,480**	**25,605**	**49,980**	**27,480**	**25,605**	**26,480**	**38,730**	**34,480**	**26,980**	**36,605**
Property, Business, D&O Insurances	**391,679**	28,701	28,701	38,701	28,701	28,701	39,585	29,765	29,765	39,765	29,765	29,765	39,765
Bad Debt Expense	**139,240**	11,337	12,137	11,337	11,337	12,137	11,337	11,337	12,137	11,337	11,337	12,137	11,337
All Other Financial Expenses	**111,445**	5,332	6,832	13,157	15,257	8,047	12,232	6,032	7,632	9,707	11,557	6,832	8,832
TOTAL FINANCIAL EXPENSES	**642,364**	**45,369**	**47,669**	**63,194**	**55,294**	**48,884**	**63,153**	**47,133**	**49,533**	**60,808**	**52,658**	**48,733**	**59,933**
Landscape Contract	**1,167,400**	92,917	145,317	92,917	92,917	92,917	92,917	92,917	92,917	92,917	92,917	92,917	92,917
Janitorial and Sanitation Contract	**373,170**	30,370	30,370	30,370	30,370	33,277	33,286	33,277	30,370	30,370	30,370	30,370	30,370
All Other Service & Support Contracts	**401,580**	34,240	31,412	34,154	35,402	30,250	35,344	34,240	31,412	34,154	35,402	30,250	35,316
TOTAL CONTRACT SERVICES	**1,942,150**	**157,527**	**207,099**	**157,441**	**158,689**	**156,444**	**161,546**	**160,434**	**154,699**	**157,441**	**158,689**	**153,537**	**158,603**
Payroll - General & Community Center Admin	**1,741,472**	143,377	144,012	144,364	144,468	144,496	145,309	145,364	145,496	145,864	146,099	146,312	146,312
Medical, Benefits & Taxes	**479,004**	39,917	39,917	39,917	39,917	39,917	39,917	39,917	39,917	39,917	39,917	39,917	39,917
401K Programs & Administration	**40,560**	3,380	3,380	3,380	3,380	3,380	3,380	3,380	3,380	3,380	3,380	3,380	3,380
Office Consumables	**48,248**	3,854	4,354	3,854	3,854	4,354	3,854	3,854	4,354	3,854	3,854	4,354	3,854
Postage & Copies & Mailings	**150,746**	3,429	20,529	10,979	3,429	20,529	10,979	3,429	20,529	10,979	14,429	20,529	10,979
Office Equipment	**27,600**	5,350	2,895	1,255	6,950	6,150	500	500	1,250	500	500	1,250	500
Reimbursements	**9,844**	579	454	366	579	454	616	3,579	454	366	579	454	1,366
Dues & Subscriptions	**15,476**	2,323	1,248	1,348	923	1,848	2,148	923	1,248	848	923	848	848
Equipment Lease & Rentals	**5,480**	120	1,250	-	120	1,250	-	120	1,250	-	120	1,250	-
Voice, Cell & Data Services	**169,569**	29,402	13,062	26,267	13,382	10,302	10,302	11,882	11,402	12,662	10,302	10,302	10,302
Signs - Community Common Areas	**16,900**	1,767	1,229	1,229	1,767	1,229	1,229	1,767	1,229	1,229	1,767	1,229	1,229
Other General & Administrative	**1,780**	(500)	(500)	(500)	(500)	7,100	(440)	(440)	(440)	(500)	(500)	(500)	(500)
TOTAL GENERAL & ADMIN	**2,706,679**	**232,997**	**231,830**	**232,459**	**218,268**	**241,009**	**217,794**	**214,274**	**230,069**	**219,099**	**221,369**	**229,325**	**218,187**
TOTAL OPERATING COSTS	**9,644,616**	**814,037**	**786,038**	**858,006**	**770,196**	**807,175**	**845,737**	**876,848**	**799,933**	**794,117**	**804,666**	**720,500**	**767,362**
GROSS SURPLUS (DEFICIT)	**(993,080)**	**(83,518)**	**(126,631)**	**(137,423)**	**(20,702)**	**(100,363)**	**(38,291)**	**(92,112)**	**(73,922)**	**(110,632)**	**(42,149)**	**(44,895)**	**(122,441)**
Depreciation Expense	**798,000**	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500	66,500
Interest Income, Expense, Tax Accrual	**64,920**	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410
NET BOOK SURPLUS / (DEFICIT)	**(1,856,000)**	**(155,428)**	**(198,541)**	**(209,333)**	**(92,612)**	**(172,273)**	**(110,201)**	**(164,022)**	**(145,832)**	**(182,542)**	**(114,059)**	**(116,805)**	**(194,351)**
PROPOSED CAPEX 2017	**4,000**	**4,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
SURPLUS / (DEFICIT) - (Cash Adj)	**(1,860,000)**	**(159,428)**	**(198,541)**	**(209,333)**	**(92,612)**	**(172,273)**	**(110,201)**	**(164,022)**	**(145,832)**	**(182,542)**	**(114,059)**	**(116,805)**	**(194,351)**
BASE RESERVE CONTRIBUTION	**1,860,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**	**155,000**
BALANCED BUDGET	**0**	**(4,428)**	**(43,541)**	**(54,333)**	**62,388**	**(17,273)**	**44,799**	**(9,022)**	**9,168**	**(27,542)**	**40,941**	**38,195**	**(39,351)**

Resolution 2016-R-6

Anthem Community Council Board of Directors
Approval of the 2017 ACC Budget

Anthem Community Council, Inc.
3701 W. Anthem Way, Suite #201
Anthem, Arizona 85086

The following resolution is duly adopted by the Board of Directors of the Anthem Community Council at a regular meeting of the Board of Directors on October 26, 2016.

WHEREAS, pursuant to section 4.16 of the Bylaws for the Anthem Community Council, The Council Board shall have all powers necessary to administer the Council's affairs and to perform the responsibilities and exercise the rights of the Council as set forth in the Council Documents, the governing documents of any Association, and as Arizona law provides for nonprofit corporations;

WHEREAS, section 6.1 of the Declaration of Covenants and Easements states that at least 75 days before the beginning of each fiscal year, the Council Board shall prepare a budget of the estimated Council expenses for the coming year, including reserve contributions. The budget shall reflect sources and estimated amounts of funds to cover such expenses, which may include any surplus to be applied from prior years, any income expected from sources other than assessments and the amount to be generated through assessments authorized in the Community Covenant.

NOW THEREFORE BE IT RESOLVED, that the Board hereby adopts the 2017 Operating Budget for the Anthem Community Council as represented in Exhibit A, attached.

The undersigned, by affixing their signature hereto, do hereby consent to, authorize, and approve of the foregoing resolution in their capacity as Directors of the Anthem Community Council.

APPROVED this 26th day of October, 2016. *

Ryan Halleran, President

Attested by: John Balzer, Secretary

* This resolution will take effect ten (10) days following the signed approval by the ACC Board President and Secretary.